



City of Belmont

FY 2015 Proposed Budget Adoption

June 10, 2014

Agenda

- FY 2015 Budget
 - Summary
 - Background
 - Resolutions
 - Finance Commission Recommendations
 - Follow-Up from May 27th
 - Public Hearing
- Concluding Actions
 - Adopt Resolutions

Summary

- Receive report
- Hold public hearing
- Adopt resolutions

Background

- May 27th Budget introduced with department presentations
 - City Council gave direction to staff and set June 10th as the public hearing to adopt the budget.
- May 29th Finance Commission review

Resolutions

- Budget Resolutions
 - Revenues, Appropriations, Staffing Plans
- Appropriations Limit
- Master Revenue Schedule
- Special Tax for Community Facilities District No. 2000-1 (Library Project)

Budget Resolutions

City

Revenues
\$56.3M

Appropriations
\$41.5M

Capital Outlay
\$5.8M

Other Sources (Uses)
(\$2.1M)

Staffing
124.85 FTE

Fire

Revenues
\$9.3 M

Appropriations
\$9.2M

Other Sources (Uses)
(\$0.1M)

Staffing
23 FTE

Appropriations Limit

City \$14,490,886	BFPD \$9,238,359
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- FY 2015 Budget is within the stated limit
- Prop 4 requirement to calculate and establish an appropriations limit annually
- Limit based on actual appropriations in the 1978-79 fiscal year and allowed to increase each year to the extent of population growth and inflation

Master Revenue Schedule

- Where possible, fees recover full cost (directs and indirects)
- Consistent with policy, fees revised to reflect the following adjustments:
 - $\text{CPI} \geq 2.6\%$
- Hourly Rate reflects productive hourly rates for service provided

Library CFD

- Annual authorization to collect the special tax on the property tax rolls

Finance Commission

- Unanimously recommended the adoption of the FY 2015 Budget, as proposed

Report from Budget Team

- 1 Continue to pursue the development of a downtown shopping district.
- 2 Pursue infrastructure repair and upgrade funding issues.
- 3 Increase the General Fund reserve balance, beyond the previous \$5 million goal.
- 4 Continue to partner with neighboring cities to share administrative and training duties.
- 5 Resolve the Ralston Corridor congestion issues.
- 6 Continue to explore ways to make more efficient use of Barrett Community Center.
- 7 Establish a "Go Green" philosophy in the City.

Follow-Up from May 27th

Assess the sufficiency
of staffing in the
Community
Development
Department

Assess the sufficiency
of staffing in the City
Attorney's Office

Arborist Fees

Fire Inspection Fees

Alexander Park
Restroom Replacement

Public Hearing

- Open public hearing
- Consider testimony
- Close public hearing

Concluding Actions

- Discuss budget, ask questions of staff and Finance Commission
- Direct adoption of resolutions

